

Geração Futuro L Par FIA Genial Gestão de Recursos Ltda. Rua Candelária, no. 65, sala 1701, Centro. Rio de Janeiro - Brasil

May 15, 2020.

Republishing of the Participation Manual and Distance Voting Ballot (DVB) and Proxy Card to ADR's shareholders of the Oordinary Shareholders' Meeting held on 05/29/2020 - Election of minority and preferred representatives in the Board.

Dear Braskem shareholders,

We are writing to inform you about something very important that has not been clarified by Braskem S.A. ("Braskem or the Company") but that will directly impact the result of the elections.

In March 2020, the minority shareholders Geração Futuro L Par FIA and Alaska Asset Management presented candidates to the Board of Directors and to the Company's Fiscal Council.

Braskem did not disclose the candidates when the Ordinary General Meeting was convened initially called for 04/30/2020, even with all documentation subsequently declared regular.

Before republishing the Distance Voting Ballot, a minority right, the Company decided to postpone the AGM date. On 04/29/2020, again without including the minority shareholders' candidates, he recalled the AGM for 05/29/2020.

Once again, despite all efforts, the company did not republish the Distance Voting Ballot within the legal term, which is 05/08/2020, imposing on shareholders undesirable action.

On 05/11/2020, Braskem republished the Distance Voting Ballot including the candidates of the Company's minority reference shareholders. Lirio Parisotto and Walter Albertoni for the Board of Directors, and Heloisa Bedicks and Reginaldo Alexandre for de Fiscal Council are recognized and respected directors with background and experience in the petrochemical sector, therefore suitable candidates for the moment in which the Company lives.

Besides the changes in corporate governance, the Company is still dealing with the impact of the leniency agreement resulting from willful acts of corruption, which resulted in heavy penalties, and has worked to ensure that these risks are properly managed in the future. Braskem has to regain its reputation, and this is a long, expensive and difficult process, but it is imperative to restore the trust and credibility that is fundamental to communities, investors, countries and the market in general.



The voting right of the holders of preferred shares will be in this Assembly, and for them the best option will be the candidate **Lirio Albino Parisotto** that are included in **field 10 and 11** of the BVD. In addition to choosing its nominee, the shareholder must agree to aggregate its preferred shares with those of minority common shareholders of **field 12**.

We emphasize that in order to vote in the process reserved to the common shareholders, and for them the best option will be the candidate **Walter Mendes Albertoni** the minority shareholders must fill out **field 08**, choosing their candidate and agreeing to aggregate their common shares with those of the preferred shareholders of **field 09**. In this case the DVB is expressed in prohibiting voting in candidates in the **field 3, 4, 5, 6 and 7**, where we recommend to fill in the three existing candidates the option "Abster-se" ("Abstain").

The voting right of the holders of preferred shares will be in this Assembly, and for them the best option will be the candidate **Heloisa Belotti Bedicks** that are included in **field 10 and 11** of the BVD. In addition to choosing its nominee, the shareholder must agree to aggregate its preferred shares with those of minority common shareholders of **field 17 and 18**.

As for ADR holders, only on 05/14/2020 did the BONY Depositary make the AGM Proxy Card file available, but strangely only for the separate election of minority shareholders. The other items on the Agenda do not appear for them to exercise their right.

There are only 5 questions, whose suggestion is that the answers are all affirmative as they refer exclusively to the separate election of non-controlling shareholders.

In this strange point, the other items on the AGM Agenda do not appear on the Voting Ballot, which undermines the right of minority shareholders holding ADRs on other matters, in particular Management Compensation.

We trust that this initiative will be received in the constructive spirit for the purpose it is intended, and to assist you, we attach the DVB, extracted from the completed Participation Manual to illustrate what we are seeking to clarify through this message.

Sincerely,

GERAÇÃO FUTURO L PAR FIA

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