

Notice to the Market

Candidate nomination Board of Directors

Banco do Estado do Rio Grande do Sul ("Banrisul"), in observance of CVM Circular No. 02/2018, hereby informs its shareholders that Zenith Asset Management Ltda, in conjunction with Kapitalo Investimentos Ltda., JGP Gestão de Recursos Ltda., Oceana Investimentos - Administradora de Carteira de Valores Mobiliários Ltda. and XP Gestão de Recursos, together holding 34,564,321 class B preferred shares (BRSR6), totaling 16,95% of the preferred shares and 8.45% of the capital stock, indicated Mr. Adriano Cives Seabra, Brazilian, born in Rio de Janeiro in July 19, 1972, Electronic engineer, Individual Taxpayers No. 016.480.547-81, resident and domiciled at Av. Lineu de Paula Machado, 1000, Rio de Janeiro - RJ, as candidate to the position of Board member to be elected by preferred shareholders in the election that will take place in the Extraordinary Shareholders Meeting to be held on April 09, 2018, at 2.00 pm.

The Curriculum Vitae of the candidate above indicated candidate, deadlines and further data to the shareholders that wish to exercise their rights by means of distance voting bulletin are informed in the Manual for Participation in the Extraordinary Shareholders Meeting, available on Banrisul website (<http://ri.banrisul.com.br>, section Corporate Governance - Shareholders Meetings), B3 S.A - Brasil, Bolsa, Balcão (http://www.bmfbovespa.com.br/pt_br/) and CVM - Comissão de Valores Mobiliários (<http://www.cvm.gov.br/>).

Porto Alegre, March 20, 2018.

Ricardo Richiniti Hingel
CFO and Investor Relations Officer
Banco do Estado do Rio Grande do Sul S.A. - Banrisul