

De: Kerrie Waring [<mailto:kerrie.waring@icgn.org>]
Enviada em: quinta-feira, 12 de junho de 2014 07:22
Para: Mauro Rodrigues da Cunha
Cc: Edkins, Michelle
Assunto: RE: Amec's Contribution to the Principles

Dear Mauro

Thank you for your comments on the ICGN Global Governance Principles (attached) which is subject to member approval at our AGM on Monday. As noted in the Preamble, the ICGN advocates a flexible approach to the application of the Principles which takes into account different approaches to corporate governance depending on national laws / practice and the individual circumstances of companies and investors. It is therefore intended as a guidance for good practice, particularly from an investor viewpoint.

Your comments were extremely helpful in the drafting of a number of Principles and specifically:

- Principle 1.2g re board appointments
- Principle 1.2j. re CEO
- Principle 3.2 re diversity
- Principle 3.4 re appointment process
- Principle 3.5 re Nominations
- Principle 6.3 re remuneration disclosure
- Principle 8.3 re vote deadlines
- Principle 9.5 re controlling shareholders

The Principle relating to the preference for performance based pay not to be awarded to NEDs remains unchanged as this is a long standing ICGN position already approved by our members.

Thank you once again for your important recommendations.

Kind regards

Kerrie

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